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Third Quarter Results * Financial Statement And Related Announcement

* Asterisks denote mandatory information

Name of Announcer *	GENTING SINGAPORE PLC
Company Registration No.	003846V
Announcement submitted on behalf of	GENTING SINGAPORE PLC
Announcement is submitted with respect to *	GENTING SINGAPORE PLC
Announcement is submitted by *	Christine Tan
Designation *	Assistant Secretary
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>> Announcement Details

The details of the announcement start here ...

For the Financial Period Ended *	30-09-2011
Description	Please refer to the attachment.

Attachments
 [GSPLC-Q32011-ResultsAnnouncement.pdf](#)

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GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2011

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a)(i) An income statement (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Third quarter ended 30 September			9-month period ended 30 September		
	2011	2010	Change	2011	2010	Change
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<u>Continuing operations</u>						
Revenue	801,765	744,023	8	2,453,089	1,964,829	25
Cost of sales	(470,437)	(429,299)	10	(1,286,696)	(967,835)	33
Gross profit	331,328	314,724	5	1,166,393	996,994	17
Other operating income	4,681	1,560	>100	56,203	4,069	>100
Fair value gain on derivative financial instruments	-	-	-	-	25,448	(100)
Fair value (loss)/gain on financial assets at fair value through profit or loss	(417)	70	(>100)	(1,220)	(676)	80
Administrative expenses	(38,607)	(23,202)	66	(131,227)	(144,631)	(9)
Selling and distribution expenses	(11,014)	(15,890)	(31)	(21,511)	(40,880)	(47)
Other operating expenses	(4,292)	(3,288)	31	(48,965)	(26,606)	84
Operating profit	281,679	273,974	3	1,019,673	813,718	25
Finance costs	(17,953)	(53,346)	(66)	(78,368)	(113,203)	(31)
Share of results of jointly controlled entities and associate	(416)	178	(>100)	(3,022)	(573)	>100
Profit from ordinary activities before taxation	263,310	220,806	19	938,283	699,942	34
Taxation	(53,800)	(38,723)	39	(180,415)	(134,390)	34
Net profit from continuing operations	209,510	182,083	15	757,868	565,552	34
<u>Discontinued operations</u>						
Net profit/(loss) from discontinued operations	-	5,754	(100)	-	(377,467)	(100)
Net profit for the financial period	209,510	187,837	12	757,868	188,085	>100

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

	Third quarter ended 30 September			9-month period ended 30 September		
	2011	2010	Change	2011	2010	Change
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Other comprehensive income/(loss):						
Cash flow hedges						
- Fair value loss	(5,051)	(8,806)	(43)	(5,051)	(57,105)	(91)
- Reclassification	648	19,784	(97)	9,970	52,976	(81)
Share of fair value gain on cash flow hedge of a jointly controlled entity	-	808	(100)	704	2,248	(69)
Available-for-sale financial assets						
- Fair value gain	-	15,830	(100)	20,339	32,369	(37)
- Reclassification	-	-	-	(45,630)	-	NM
Foreign currency exchange differences	7,821	280	>100	1,551	(86,471)	>100
Other comprehensive gain /(loss) for the financial period, net of tax	3,418	27,896	(88)	(18,117)	(55,983)	(68)
Total comprehensive income for the financial period	212,928	215,733	(1)	739,751	132,102	>100
Net profit/(loss) attributable to:						
- equity holders of the Company	209,709	187,837	12	758,349	188,083	>100
- non-controlling interest	(199)	-	NM	(481)	2	(>100)
	209,510	187,837	12	757,868	188,085	>100
Total comprehensive income/(loss) attributable to:						
- equity holders of the Company						
- Continuing operations	213,167	210,231	1	740,227	586,678	26
- Discontinuing operations	-	5,502	(100)	-	(454,578)	(100)
- non-controlling interest	(239)	-	NM	(476)	2	(>100)
	212,928	215,733	(1)	739,751	132,102	>100

Earnings/(loss) per share from continuing and discontinued operations attributable to equity holders of the Company

	Third quarter ended 30 September		9-month period ended 30 September	
	2011	2010	2011	2010
Basic				
- Continuing operations	1.72 cents	1.50 cents	6.22 cents	4.66 cents
- Discontinued operations	-	0.05 cents	-	(3.11) cents
	1.72 cents	1.55 cents	6.22 cents	1.55 cents
Diluted				
- Continuing operations	1.71 cents	1.49 cents	6.20 cents	4.64 cents
- Discontinued operations	-	0.05 cents	-	(3.10) cents
	1.71 cents	1.54 cents	6.20 cents	1.54 cents

NM: Not meaningful

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

1(a)(ii) Included in profit from ordinary activities after taxation are the following charges and credits:

	Third quarter ended 30 September			9-month period ended 30 September		
	2011	2010	Change	2011	2010	Change
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<u>Continuing operations- (Charges)/credits</u>						
Property, plant and equipment ("PPE"):						
- depreciation	(84,876)	(71,698)	18	(229,142)	(162,907)	41
- net gain/(loss) on disposal	2	-	NM	233	(89)	>100
- written off	(100)	(93)	8	(25,406)	(19,794)	28
Amortisation of						
- intangible assets	(3,694)	(3,658)	1	(11,077)	(10,484)	6
- borrowing costs	(3,546)	(4,463)	(21)	(10,651)	(9,431)	13
Share based payment	(5,389)	(2,168)	>100	(15,351)	(9,523)	61
Impairment loss on						
- trade receivables	(56,925)	(23,535)	>100	(100,399)	(53,916)	86
- amount due from jointly controlled entity ("JCE")	(2,025)	-	NM	(2,025)	(2,268)	(11)
Net bad debts written off	(163)	-	NM	(776)	-	NM
Interest expenses	(13,460)	(49,863)	(73)	(56,077)	(103,772)	(46)
Provision for retirement gratuities	(84)	(61)	38	(161)	(593)	(73)
Fair value gain on derivative financial instruments	-	-	-	-	25,448	(100)
Fair value (loss)/gain on financial assets at fair value through profit or loss	(417)	70	(>100)	(1,220)	(676)	80
Gain on disposal of available-for-sale financial assets	-	-	-	45,645	-	NM
Net exchange loss	(2,138)	(4,200)	(49)	(21,733)	(4,451)	>100
Dividend income	40	739	(95)	1,690	2,071	(18)
Interest income	4,680	1,555	>100	10,287	3,994	>100
(Under)/Over provision of taxation						
- current tax	(23)	78	(>100)	(12)	(239)	(95)
- deferred tax	(38)	(533)	(93)	(39)	(81)	(52)
<u>Discontinued operations - (Charges)/credits</u>						
Property, plant and equipment ("PPE"):						
- depreciation	-	(5,747)	(100)	-	(17,731)	(100)
- net gain on disposal	-	5	(100)	-	58	(100)
Amortisation of borrowing costs	-	(85)	(100)	-	(258)	(100)
Interest expenses	-	(1,799)	(100)	-	(7,276)	(100)
Impairment loss on intangible assets	-	-	-	-	(478,082)	(100)
Net bad debts written off	-	(68)	(100)	-	(14,884)	(100)
Fair value gain on derivative financial instruments	-	-	-	-	3,009	(100)
Net exchange loss	-	(56)	(100)	-	(1,643)	(100)
Interest income	-	31	(100)	-	86	(100)
Over provision of taxation						
- deferred tax	-	-	-	-	86,369	(100)

NM: Not meaningful

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

1(b)(i) Balance sheets (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION

	Group		Company	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
	S\$'000	S\$'000	S\$'000	S\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	5,988,836	5,333,250	7	-
Intangible assets	122,300	132,845	-	-
Interests in jointly controlled entities and associate	65,026	53,206	-	-
Interests in subsidiaries	-	-	2,309,482	2,193,676
Deferred tax assets	427	733	-	-
Other receivables	13,091	14,621	-	-
Financial assets at fair value through profit or loss	315	1,227	-	-
Available-for-sale financial assets	3,424	4,736	-	-
	6,193,419	5,540,618	2,309,489	2,193,676
Current assets				
Inventories	49,259	52,572	-	-
Trade and other receivables	720,295	593,983	291,980	108,794
Tax recoverable	137	269	-	-
Financial assets at fair value through profit or loss	1,592	1,687	-	-
Available-for-sale financial assets	-	111,817	-	-
Restricted cash	68,366	65,500	-	-
Deposits, cash and bank balances	3,416,828	3,621,129	2,133,469	2,283,936
	4,256,477	4,446,957	2,425,449	2,392,730
Less: Current liabilities				
Trade and other payables	926,524	1,144,499	133,716	6,621
Derivative financial instruments	3,484	-	-	-
Short term borrowings	436,310	273,613	-	-
Income tax liabilities	21,111	7,701	1,214	573
	1,387,429	1,425,813	134,930	7,194
Net current assets	2,869,048	3,021,144	2,290,519	2,385,536
Total assets less current liabilities	9,062,467	8,561,762	4,600,008	4,579,212

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

	Group		Company	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
	S\$'000	S\$'000	S\$'000	S\$'000
EQUITY AND NON-CURRENT LIABILITIES				
Share capital	5,727,622	5,727,361	5,727,622	5,727,361
Other reserves	37,241	40,000	52,583	37,022
Retained earnings / (Accumulated losses)	98,558	(659,791)	(1,180,497)	(1,185,392)
Attributable to equity holders of the Company	5,863,421	5,107,570	4,599,708	4,578,991
Non-controlling interest	5,731	8	-	-
Total equity	5,869,152	5,107,578	4,599,708	4,578,991
Non-current liabilities				
Derivative financial instruments	919	-	-	-
Long term borrowings	2,818,303	3,238,551	-	-
Deferred tax liabilities	348,732	191,245	-	-
Provision for retirement gratuities	2,456	2,518	300	221
Other long term liabilities	22,905	21,870	-	-
	3,193,315	3,454,184	300	221
Total equity and non-current liabilities	9,062,467	8,561,762	4,600,008	4,579,212

1(b)(ii) Aggregate amount of Group's borrowings and debt securities

	30/09/2011	31/12/2010
	S\$'000	S\$'000
Amount repayable *		
- one year or less, or on demand	436,310	273,613
- after one year	2,818,303	3,238,551
	3,254,613	3,512,164

* These borrowings are effectively secured against leased assets and the property and assets of a subsidiary (including, but not limited to, certain property, plant and equipment, intangible assets – licences, receivables and inventories).

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

1(c) A cash flow statement (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS

	Notes	Third quarter ended 30 September		9-month period ended 30 September	
		2011 S\$'000	2010 S\$'000	2011 S\$'000	2010 S\$'000
Net cash inflow from operating activities	A	331,834	344,377	1,033,486	1,113,201
Investing activities					
Purchase of licences		-	(3,436)	(450)	(41,492)
Property, plant & equipment:					
- proceeds from disposal		10	17	1,155	205
- purchases		(295,317)	(188,446)	(1,031,407)	(1,019,163)
Dividend income received		40	739	1,690	2,071
Share subscription in an associate		-	-	(10,000)	-
Proceeds from disposal of available-for-sale financial assets		-	-	127,887	-
Repayment of shareholders' loan for available-for-sale financial assets		890	1,012	1,203	1,012
Net cash outflow from investing activities		(294,377)	(190,114)	(909,922)	(1,057,367)
Financing activities					
Net proceeds from issuance of shares		123	1,105	261	1,827
Drawdown from bank borrowings		-	-	3,500,000	900,000
Interest paid		(14,072)	(41,523)	(53,596)	(124,840)
Repayment of borrowings and transaction costs		(105,612)	(171)	(3,778,803)	(64,919)
Net cash (outflow)/inflow from financing activities		(119,561)	(40,589)	(332,138)	712,068
Increase/(decrease) in cash and cash equivalents		(82,104)	113,674	(208,574)	767,902
At beginning of financial period		3,489,182	3,420,388	3,621,129	2,767,737
Net (outflow) / inflow		(82,104)	113,674	(208,574)	767,902
Effects of exchange rate changes		9,750	(4,662)	4,273	(6,239)
At end of financial period		3,416,828	3,529,400	3,416,828	3,529,400
Represented by:					
Deposits, cash and bank balances		3,416,828	3,529,400	3,416,828	3,529,400

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

Notes:	Third quarter ended 30 September		9-month period ended 30 September	
	2011 S\$'000	2010 S\$'000	2011 S\$'000	2010 S\$'000
A Cash flows from operating activities				
Profit from ordinary activities after taxation	209,510	187,837	757,868	188,085
Adjustments for:				
Property, plant and equipment:				
- depreciation	84,876	77,445	229,142	180,638
- net (gain)/loss on disposal	(2)	(5)	(233)	31
- written off	100	93	25,406	19,794
Amortisation of				
- intangible assets	3,694	3,658	11,077	10,484
- borrowing costs	3,546	4,548	10,651	9,689
Impairment loss on				
- intangible assets	-	-	-	478,082
- trade receivables	56,925	23,535	100,399	53,916
- amount due from a jointly controlled entity	2,025	-	2,025	2,268
Net bad debts written off	163	(68)	776	14,884
Finance charges	14,407	50,246	67,717	111,048
Interest income	(4,680)	(1,586)	(10,287)	(4,080)
Fair value gain on derivative financial instruments	-	-	-	(28,457)
Fair value loss on financial assets at fair value through profit or loss	417	(70)	1,220	676
Share of results of jointly controlled entities and associate	416	(178)	3,022	573
Provision for retirement gratuities	84	61	161	593
Share based payment	5,389	2,168	15,351	9,523
Taxation	53,800	34,543	180,415	46,305
Unrealised foreign exchange (gain)/loss	(2,668)	1,558	3,201	3,748
Dividend income	(40)	(739)	(1,690)	(2,071)
Gain on disposal of available-for-sale financial assets	-	-	(45,645)	-
Others	-	-	(203)	-
	218,452	195,209	592,505	907,644
	427,962	383,046	1,350,373	1,095,729
Changes in working capital:				
Increase/(decrease) in inventories	833	(19,703)	3,313	(43,173)
Increase in trade and other receivables	(93,200)	(142,698)	(225,097)	(412,354)
Increase/(decrease) in trade and other payables	(6,106)	125,619	(97,632)	469,923
	(98,473)	(36,782)	(319,416)	14,396
Cash generated from operating activities	329,489	346,264	1,030,957	1,110,125
Interest received	6,358	1,671	11,748	4,142
Taxation refund	1	127	214	4,541
Taxation paid	(3,965)	(3,685)	(9,330)	(5,607)
Retirement gratuities paid	(49)	-	(103)	-
Net cash inflow from operating activities	331,834	344,377	1,033,486	1,113,201

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

STATEMENTS OF CHANGES IN EQUITY

Group	Attributable to equity holders of the Company									Non-controlling interest	Total
	Share capital	Capital reserve	Share options reserve	Performance share scheme reserve	Cash flow hedge reserve	Fair value reserve	Exchange translation reserve	Retained earnings / Accumulated losses	Subtotal		
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
As at 1 January 2011	5,727,361	(15,068)	10,084	27,137	(10,026)	25,291	2,582	(659,791)	5,107,570	8	5,107,578
Total comprehensive income/(loss)	-	-	-	-	10,026	(25,291)	(6,315)	548,640	527,060	(237)	526,823
Transactions with owners:											
Issuance of shares	138	-	-	-	-	-	-	-	138	-	138
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	6,199	6,199
Share based payment	-	-	(46)	10,148	-	-	-	-	10,102	-	10,102
Total transactions with owners	138	-	(46)	10,148	-	-	-	-	10,240	6,199	16,439
As at 30 June 2011	5,727,499	(15,068)	10,038	37,285	-	-	(3,733)	(111,151)	5,644,870	5,970	5,650,840
Total comprehensive income/(loss)	-	-	-	-	(4,403)	-	7,861	209,709	213,167	(239)	212,928
Transactions with owners:											
Issuance of shares	123	-	-	-	-	-	-	-	123	-	123
Share based payment	-	-	(258)	5,519	-	-	-	-	5,261	-	5,261
Total transactions with owners	123	-	(258)	5,519	-	-	-	-	5,384	-	5,384
As at 30 September 2011	5,727,622	(15,068)	9,780	42,804	(4,403)	-	4,128	98,558	5,863,421	5,731	5,869,152
As at 1 January 2010	5,207,514	(15,068)	8,797	13,598	(88,126)	(15,277)	(279,739)	(697,548)	4,134,151	6	4,134,157
Total comprehensive (loss)/income	-	-	-	-	(13,667)	16,539	(86,751)	246	(83,633)	2	(83,631)
Transactions with owners:											
Issuance of shares	517,575	-	-	-	-	-	-	-	517,575	-	517,575
Cost of issuance	47	-	-	-	-	-	-	-	47	-	47
Share based payment	-	-	1,115	6,552	-	-	-	-	7,667	-	7,667
Total transactions with owners	517,622	-	1,115	6,552	-	-	-	-	525,289	-	525,289
As at 30 June 2010	5,725,136	(15,068)	9,912	20,150	(101,793)	1,262	(366,490)	(697,302)	4,575,807	8	4,575,815
Total comprehensive income	-	-	-	-	11,786	15,830	280	187,837	215,733	-	215,733
Transactions with owners:											
Issuance of shares	1,106	-	-	-	-	-	-	-	1,106	-	1,106
Cost of issuance	-	-	127	-	-	-	-	-	127	-	127
Share based payment	-	-	-	1,878	-	-	-	-	1,878	-	1,878
Total transactions with owners	1,106	-	127	1,878	-	-	-	-	3,111	-	3,111
As at 30 September 2010	5,726,242	(15,068)	10,039	22,028	(90,007)	17,092	(366,210)	(509,465)	4,794,651	8	4,794,659

GENTING SINGAPORE PLC
(Incorporated in the Isle of Man No. 003846V)

STATEMENTS OF CHANGES IN EQUITY

Company	Attributable to equity holders of the Company					Total
	Share capital	Non-distributable			Accumulated losses	
		Share options reserve	Performance share scheme reserve	Exchange translation reserve		
S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	
As at 1 January 2011	5,727,361	10,084	27,137	(199)	(1,185,392)	4,578,991
Total comprehensive loss	-	-	-	-	(6,082)	(6,082)
Transactions with owners:						
Issuance of shares	138	-	-	-	-	138
Share based payment	-	(46)	10,148	-	-	10,102
Total transactions with owners	138	(46)	10,148	-	-	10,240
As at 30 June 2011	5,727,499	10,038	37,285	(199)	(1,191,474)	4,583,149
Total comprehensive income	-	-	-	199	10,977	11,176
Transactions with owners:						
Issuance of shares	123	-	-	-	-	123
Share based payment	-	(258)	5,518	-	-	5,260
Total transactions with owners	123	(258)	5,518	-	-	5,383
As at 30 September 2011	5,727,622	9,780	42,803	-	(1,180,497)	4,599,708
As at 1 January 2010	5,207,514	8,797	13,598	(61)	(417,077)	4,812,771
Total comprehensive loss	-	-	-	(53)	(516,394)	(516,447)
Transactions with owners:						
Issuance of shares	517,575	-	-	-	-	517,575
Cost of issuance	47	-	-	-	-	47
Share based payment	-	1,115	6,552	-	-	7,667
Total transactions with owners	517,622	1,115	6,552	-	-	525,289
As at 30 June 2010	5,725,136	9,912	20,150	(114)	(933,471)	4,821,613
Total comprehensive loss	-	-	-	(85)	(10,208)	(10,293)
Transactions with owners:						
Issuance of shares	1,106	-	-	-	-	1,106
Cost of issuance	-	127	-	-	-	127
Share based payment	-	-	1,878	-	-	1,878
Total transactions with owners	1,106	127	1,878	-	-	3,111
As at 30 September 2010	5,726,242	10,039	22,028	(199)	(943,679)	4,814,431

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

1(d)(ii) Details of any changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of issued shares excluding treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Changes in share capital

During the financial period, the Company's issued and paid up share capital increased by 13,076,610 new ordinary shares as shown in the following table:

	30 September 2011		30 September 2010	
	No. of issued shares	Amount S\$'000	No. of issued shares	Amount S\$'000
Balance as at 1 January	12,180,630,207	5,727,361	11,690,065,619	5,207,514
Exercise of ESOS	1,337,000	261	8,196,000	1,780
Issue under Performance Share Scheme	11,739,610	-	7,837,750	-
Conversion of convertible bonds	-	-	469,157,838	516,901*
Cost of issuance	-	-	-	47
Balance as at 30 September	12,193,706,817	5,727,622	12,175,257,207	5,726,242

* Including an amount of S\$85,080,000 that arose from the de-recognition of derivative financial instruments upon full conversion of convertible bonds.

Employee Share Option Scheme ("ESOS")

On 8 September 2005, the Board of Directors adopted an ESOS where 63,206,000 option shares were granted to selected executive employees and certain directors of the Group, its ultimate holding company and certain of its subsidiaries at an exercise price of US\$0.1876 per share. The options granted can only be exercised by the grantees with effect from the third year of the offer date and the number of new shares comprised in the options which a grantee can subscribe for from the third year onwards shall be subject to a maximum of 12.5%, rounded up to the next 1,000 shares of the allowable allotment for each grantee. The ESOS is for a duration of ten years and the options expire on 7 September 2015.

On 8 August 2007, the Company's shareholders approved certain amendments to the ESOS to be in line with industry practice. The proposed amendments include adjustments to be made to the number and exercise price of the option shares upon the occurrence of certain events. As a result of the rights issue completed in September 2007 ("2007 Rights Issue"), the initial exercise price per share and number of option shares outstanding have been adjusted in accordance with the formulae outlined in the offer circular dated 23 July 2007. The adjusted exercise price per share pursuant to the 2007 Rights Issue was US\$0.1658.

Following the renounceable underwritten rights issue undertaken in October 2009 ("2009 Rights Issue"), the exercise price per share was further adjusted to its current exercise price of US\$0.1579.

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

As at 30 September 2011, the number of unissued option shares (after incorporating adjustments for the 2009 Rights Issue) in the Company under the ESOS are as follows:

Date of grant of options	Adjusted exercise price per share (US\$)	Adjusted number of option shares granted	Adjusted number of option shares exercised	Adjusted number of option shares forfeited	Adjusted number of option shares outstanding as at 30 September 2011
8 September 2005	0.1579	75,107,228	(25,363,700)	(10,568,052)	39,175,476

Performance Share Scheme (“PSS”)

On 8 August 2007, the shareholders of the Company approved the PSS for eligible Group executives and executive and non-executive directors. The Company will deliver shares granted under an award by issuing new shares to the participants. The awards represent the right of a participant to receive fully-paid shares free of charge, upon the participant satisfying the criteria set out in the PSS and upon satisfying such criteria as may be imposed. The total number of shares which may be issued and/or issuable pursuant to awards granted under the PSS on any date shall not exceed 208,853,893 shares and when added to the number of shares issued and/or issuable under such other share-based incentives schemes of the Company, shall not exceed 5% of the total number of shares of the Company from time to time. The PSS shall continue to be in force at the discretion of the Remuneration Committee, subject to a maximum period of 10 years, commencing from adoption date.

As at 30 September 2011, the number of PSS shares outstanding in the Company is as follows:

Date of grant of PSS	Number of PSS shares granted	Number of PSS shares issued	Number of PSS shares forfeited	Number of PSS shares outstanding as at 30 September 2011
29 August 2008	5,545,000	(3,921,638)	(690,962)	932,400
24 August 2009	10,762,500	(7,873,068)	(1,098,632)	1,790,800
26 May 2010	19,343,500	(7,272,654)	(2,570,446)	9,500,400
13 October 2010	500,000	(500,000)	-	-
31 January 2011	9,110,000	-	(700,000)	8,410,000
22 March 2011	5,100,000	-	-	5,100,000
10 May 2011	9,820,000	-	(100,000)	9,720,000
12 May 2011	30,000	-	-	30,000
29 Aug 2011	10,000	-	-	10,000
Total	60,221,000	(19,567,360)	(5,160,040)	35,493,600

As at 30 September 2011, 19,567,360 PSS shares awarded were vested.

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

1(d)(iii) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	30 September 2011	31 December 2010
Total number of issued shares	12,193,706,817	12,180,630,207

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Group does not have any treasury shares as at the end of the financial period.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have been extracted from the condensed interim financial information that has been reviewed by PricewaterhouseCoopers LLP in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Please refer to Attachment I for the review report on interim financial information for the nine-month period ended 30 September 2011 by PricewaterhouseCoopers LLP.

4. Whether the same accounting policies and methods of computation as in the Group's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the audited financial statements as at 31 December 2010 except for the adoption of the new standards, amendments and interpretationsthat are mandatory for financial year beginning on or after 1 January 2011. The adoption of these new standards, amendments and interpretations has no significant impact to the Group.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

There were no changes in the accounting policies and methods of computation as compared to those adopted in the most recently audited financial statements.

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

(Singapore cents)	Third quarter ended 30 September		9-month period ended 30 September	
	2011	2010	2011	2010
Based on weighted average no. of shares in issue	1.72 cents	1.55 cents	6.22 cents	1.55 cents
On a fully diluted basis	1.71 cents	1.54 cents	6.20 cents	1.54 cents

The basic and diluted earnings per ordinary share for the period ended 30 September 2011 has been calculated based on the Group's profit attributable to shareholders of approximately S\$758,349,000 divided by the weighted average number of ordinary shares of 12,190,263,425 and 12,230,084,901 in issue respectively during the financial period.

The basic and diluted earnings per ordinary share for the period ended 30 September 2010 has been calculated based on the Group's profit attributable to shareholders of approximately S\$188,083,000 divided by the weighted average number of ordinary shares of 12,136,786,424 and 12,181,872,754 in issue during the financial period.

7. Net asset value ("NAV") for the issuer and Group per ordinary share based on the total number of issued shares of the issuer at the end of the (a) current period reported on; and (b) immediately preceding financial year.

(Singapore cents)	30 September 2011	31 December 2010
Group	48.1 cents	42.0 cents
Company	37.7 cents	37.6 cents

Net asset value per ordinary share as at 30 September 2011 and 31 December 2010 are calculated based on the number of issued shares of the Company at those dates of 12,193,706,817 shares and 12,180,630,207 shares respectively.

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

	Third Quarter of		Change	Second Quarter of		9-month period ended 30 September		
	2011	2010		2011	Change	2011	2010	Change
	S\$'000	S\$'000	%	S\$'000	%	S\$'000	S\$'000	%
Continuing Operations								
Revenue								
Singapore IR								
- Gaming	660,269	625,564	6	583,865	13	2,048,536	1,702,136	20
- Non Gaming	128,467	106,224	21	132,148	(3)	369,769	225,320	64
Others	13,029	12,235	6	12,712	2	34,784	37,373	(7)
	<u>801,765</u>	<u>744,023</u>	<u>8</u>	<u>728,725</u>	<u>10</u>	<u>2,453,089</u>	<u>1,964,829</u>	<u>25</u>
Results for the period								
Singapore IR	375,286	349,524	7	352,462	6	1,265,638	1,029,178	23
Others	176	1,689	(90)	(5,224)	>100	(13,495)	7,390	(>100)
Adjusted EBITDA *	<u>375,462</u>	<u>351,213</u>	<u>7</u>	<u>347,238</u>	<u>8</u>	<u>1,252,143</u>	<u>1,036,568</u>	<u>21</u>
Net fair value (loss)/gain	(417)	70	(>100)	(124)	>100	(1,220)	24,772	(>100)
Write-off/disposal of PPE	(98)	(93)	5	(1,528)	(94)	(25,173)	(19,883)	27
Gain on disposal of available-for-sale financial assets	-	-	-	45,645	(100)	45,645	-	NM
Impairment loss on amount due from JCE	(2,025)	-	NM	-	NM	(2,025)	(2,268)	(11)
Share based payment	(5,389)	(2,168)	>100	(5,629)	(4)	(15,351)	(9,523)	61
Pre-opening/development expenses	(1,964)	(1,247)	57	(1,445)	36	(4,414)	(46,551)	(91)
EBITDA	<u>365,569</u>	<u>347,775</u>	<u>5</u>	<u>384,157</u>	<u>(5)</u>	<u>1,249,605</u>	<u>983,115</u>	<u>27</u>
Depreciation and amortisation of PPE	(88,570)	(75,356)	18	(75,019)	18	(240,219)	(173,391)	39
Interest income	4,680	1,555	>100	3,628	29	10,287	3,994	>100
Finance costs	(17,953)	(53,346)	(66)	(20,678)	(13)	(78,368)	(113,203)	(31)
Share of results of JCE and associate	(416)	178	(>100)	(6)	68	(3,022)	(573)	>100
Profit before tax	<u>263,310</u>	<u>220,806</u>	<u>19</u>	<u>292,082</u>	<u>(10)</u>	<u>938,283</u>	<u>699,942</u>	<u>34</u>
Taxation	<u>(53,800)</u>	<u>(38,723)</u>	<u>39</u>	<u>(49,168)</u>	<u>9</u>	<u>(180,415)</u>	<u>(134,390)</u>	<u>34</u>
Net profit after tax	<u>209,510</u>	<u>182,083</u>	<u>15</u>	<u>242,914</u>	<u>(14)</u>	<u>757,868</u>	<u>565,552</u>	<u>34</u>

*Adjusted EBITDA consists of operating income/(loss) before depreciation and amortisation, net fair value(loss)/gain, impairment loss on amount due from JCE, gain/(loss) on disposal of PPE, gain/(loss) on disposal of available-for-sale financial assets, PPE written off, share based payment and pre-opening/development expenses.

NM: Not meaningful

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

For the third quarter of 2011, the Group recorded revenue of S\$801.8 million, an increase of 10% when compared to second quarter of 2011. The increase in revenue is contributed by Resorts World Sentosa, Singapore Integrated Resort ("Singapore IR") as a result of favourable win percentage in the premium players business in the current quarter. The daily visitation to Universal Studio Singapore ("USS") was about 9,400 with average spending per USS visitors was S\$84. Singapore IR's hotel occupancy was 89% with an average room rate of S\$315.

Adjusting for the one-off gain on disposal of available-for-sale financial assets of S\$45.6 million in the second quarter of 2011, the Group's net profit increased by 6% as a result of the higher adjusted earnings before interest, tax, depreciation and amortisation ("EBITDA") of Singapore IR amounting to S\$375.3 million. The higher adjusted EBITDA in the current quarter is attributable to the favourable win percentage in the premium players business offset by higher impairment loss on trade receivable by S\$37.8 million.

For the nine-month period of 2011, the Group revenue increased by 25% to S\$2,453 million compared to revenue in the same period of 2010. This increase is due to having the first full nine-month period of operations of Singapore IR. Similarly, the Group's net profit increased by 34% to S\$757.9 million attributable to the full nine months operations of Singapore IR and the one-off gain on disposal of available-for-sale financial assets of S\$45.6 million in 2011.

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.

The Group spent a total of S\$915 million for construction work-in-progress and other property, plant and equipment during the financial period.

Other than the above and as disclosed in the other notes, there have been no material factors that affected the cash flow, working capital, assets or liabilities of the Group.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement has been disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.

The development and construction at the west zone of Resorts World Sentosa which consists of the Maritime Experiential Museum and Aquarium, one of the world's largest Marine Life Park, destination Spa, Water Park, the Equarius Hotel and Beach Villas have been progressing feverishly. The Museum was opened to public on 15 October 2011. This will be followed by the opening of Equarius Hotel at the end of the year, with Beach Villas soon thereafter. The rest of this development, being the last phase of the Integrated Resort will be completed by the middle of 2012. This massive and probably singularly most complex resort development in the world, will be the most attractive and destination resort for all affluent travellers from Asia to the Middle East. The extra room inventory, including the ultra luxurious villas will complement our efforts in the gaming VIP business.

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

The Group will continue building its brand and product which, over the past year, have gained a fair amount of recognition and accolades. In less than two years of opening, Resorts World Sentosa has clinched a slew of awards including Best Integrated Resort at the TTG Travel Awards 2011; two wins at the Asian Attractions Awards including Most Popular Attraction in the Large Attraction Category; and three trophies at the Singapore Experience Awards 2011 including Breakthrough Contribution to Tourism for Resorts World Sentosa and the Best Dining Experience Award for OSIA. Genting Singapore PLC was also named Asiamoney's Best Managed Companies 2010 (Large-Cap Corporate of the Year in Singapore).

The economic uncertainties in Europe and the U.S. have presented challenges to the Asian economies. Amidst such volatile financial environment, we have exercised caution in our dealings and prudence in our approach. It is in these climates that there can be investment opportunities that present value. We continue to explore projects that will add value to the Group.

11. Dividend

No dividend has been declared or recommended for the period ended 30 September 2011.

No dividend was declared or paid during the corresponding period of the immediately preceding financial year.

12. Utilisation of Rights Issue proceeds

As at 30 September 2011, the proceeds from the 2007 Rights Issue have been utilised as follows:

	Amount S\$'000
Cost of issuance	23,492
Repayment of the outstanding bridging loan taken by the Group for the acquisition of Genting UK PLC in 2006	519,475
Subscription of shares in a subsidiary	1,100,000
Purchase of property, plant & equipments	71,939
Working capital	394,231
	<hr/>
	2,109,137
Balance unutilised	57,679
Total proceeds	<hr/> 2,166,816 <hr/>

As at 30 September 2011, the proceeds from the 2009 Rights Issue have been utilised as follows:

	Amount S\$'000
Cost of issuance	37,832
Repayment of term loan facilities taken for the acquisition of Genting UK PLC	30,675
Net repayment of revolving credit facility taken for the working capital of the Group's UK operations	70,000
Subscription of shares in subsidiaries	75,150
Purchase of property, plant & equipments	167,695
Working capital	31,239
	<hr/>
	412,591
Balance unutilised	1,132,660
Total proceeds	<hr/> 1,545,251 <hr/>

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

13. Segmented revenue and results for business segments (of the Group) with comparative information for the corresponding period of the immediately preceding year.

	Leisure and Hospitality		Investments	Continuing Operations
	Singapore	Others *		Total
9-month period ended 30 September 2011	S\$'000	S\$'000	S\$'000	S\$'000
Total revenue	2,418,305	35,576	4,221	2,458,102
Inter segment revenue	-	(5,013)	-	(5,013)
External revenue	<u>2,418,305</u>	<u>30,563</u>	<u>4,221</u>	<u>2,453,089</u>
Adjusted EBITDA	<u>1,265,638</u>	<u>314</u>	<u>(13,809)</u>	<u>1,252,143</u>
As at 30 September 2011				
Segment assets	<u>7,623,859</u>	<u>147,139</u>	<u>2,613,308</u>	<u>10,384,306</u>

A reconciliation of adjusted EBITDA to profit before taxation and before discontinued operations is provided as follows:

	S\$'000
Adjusted EBITDA for reportable segments	1,252,143
Net fair value loss	(1,220)
Depreciation and amortisation	(240,219)
Write-off/disposal of property, plant and equipment	(25,173)
Gain on disposal of available-for-sale financial assets	45,645
Share based payment	(15,351)
Pre-opening/development expenses	(4,414)
Interest income	10,287
Finance costs	(78,368)
Impairment loss on amount due from jointly controlled entity	(2,025)
Share of results of jointly controlled entities and associate	(3,022)
Profit before taxation and before discontinued operations	<u>938,283</u>

A reconciliation of segment assets to total assets is provided as follows:

	S\$'000
Segment assets	10,384,306
Interest in jointly controlled entities and associate	65,026
Deferred tax assets	427
Tax recoverable	137
	<u>10,449,896</u>

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

	Leisure and Hospitality		Investments	Continuing Operations
	Singapore	Others *		Total
9-month period ended				
30 September 2010	S\$'000	S\$'000	S\$'000	S\$'000
Total revenue	1,927,596	43,444	2,270	1,973,310
Inter segment revenue	(140)	(8,341)	-	(8,481)
External revenue	<u>1,927,456</u>	<u>35,103</u>	<u>2,270</u>	<u>1,964,829</u>
Adjusted EBITDA	<u>1,029,178</u>	<u>9,218</u>	<u>(1,828)</u>	<u>1,036,568</u>
As at 31 December 2010				
Segment assets	<u>7,328,784</u>	<u>138,520</u>	<u>2,466,063</u>	<u>9,933,367</u>

A reconciliation of adjusted EBITDA to profit before taxation and before discontinued operations is provided as follows:

	S\$'000
Adjusted EBITDA for reportable segments	1,036,568
Net fair value gain	24,772
Depreciation and amortisation	(173,391)
Write off/disposal of property, plant and equipment	(19,883)
Impairment loss on amount due from a jointly controlled entity	(2,268)
Share based payment	(9,523)
Pre-opening/development expenses	(46,551)
Interest income	3,994
Finance costs	(113,203)
Share of results of jointly controlled entities and associate	(573)
Profit before taxation and before discontinued operations	<u>699,942</u>

A reconciliation of segment assets to total assets is provided as follows:

	S\$'000
Segment assets	9,933,367
Interest in jointly controlled entities and associate	53,206
Deferred tax assets	733
Tax recoverable	269
	<u>9,987,575</u>

* Other leisure and hospitality segment represents sales and marketing services and information technology related services provided to leisure and hospitality related businesses and online gaming.

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

14. Interested persons transactions for the period ended 30 September 2011

Name of interested persons	Aggregate value of all interested person transactions (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) S\$'000	Aggregate value of all interested person transactions conducted under shareholders' mandate (excluding transactions less than S\$100,000 pursuant to Rule 920) S\$'000
Genting Malaysia Berhad Group - provision of sales and marketing services - provision of information technology, implementation, support and maintenance services - provision of service fee, air ticketing, limousine charges, hotel and accommodation - hotel accommodation, food and beverage and theme park charges - rental of IT server space and cost of trading for IT services - rental of office - purchase of food	(2,413) - - 332 (128) - (591)	1,619 12,886 (421) - - (604) -
Genting Hong Kong Limited Group - air ticketing charges - provision of information technology, implementation, support and maintenance services - hotel accommodation, food and beverage and theme park charges - provision of management services	(1,037) - 174 (224)	- 723 - -
Genting Berhad - provision of information technology, implementation, support and maintenance services - provision of management services and royalty fee	- -	1,307 (810)
Genting Plantations Berhad Group - provision of information technology, implementation, support and maintenance services	-	855

GENTING SINGAPORE PLC

(Incorporated in the Isle of Man No. 003846V)

Name of interested persons	Aggregate value of all interested person transactions (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) S\$'000	Aggregate value of all interested person transactions conducted under shareholders' mandate (excluding transactions less than S\$100,000 pursuant to Rule 920) S\$'000
Ambadell Pty Ltd - management services	-	109
DCP (Sentosa) Pte Ltd - provision of goods and services	(16,144)	-
Resort World Inc Pte Ltd ("RWI") - subscription towards the RWI S\$50 million rights issue	(10,000)	-
International Resorts Management Services Pte Ltd - professional design consultancy and master planning	(124)	-
Tan Sri Lim KokThay - sale of artworks	(7,017)	-

15. Board of Directors' assurance

As at the date of this announcement, the Board of Directors confirm that, to the best of their knowledge, the Directors are not aware of any circumstances that may render the financial results contained in this announcement to be false or misleading.

BY ORDER OF THE BOARD
Declan Thomas Kenny
Company Secretary

10 November 2011

The Board of Directors
Genting Singapore PLC
39 Artillery Avenue
Sentosa
Singapore 099958

Dear Sirs

**Review Report on Interim Financial Information to the Members
of Genting Singapore PLC**

Introduction

We have reviewed the accompanying condensed statement of financial position of Genting Singapore PLC (the "Company") and consolidated condensed statement of financial position of the Company and its subsidiaries (the "Group") as of 30 September 2011 and the related consolidated condensed statements of comprehensive income, changes in equity and cash flows for the nine-month period then ended (the "condensed interim financial information"). Management is responsible for the preparation and presentation of the condensed interim financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting". Our responsibility is to express a conclusion on the condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers LLP
Public Accountants and Certified Public Accountants
Singapore, 10 November 2011